

Bill Summary
1st Session of the 57th Legislature

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| Bill No.: | SB 311 |
| Version: | INT |
| Request No.: | 1280 |
| Author: | Sen. Murdock |
| Date: | 01/15/2019 |

Bill Analysis

SB 311 modifies the calculation used to value lumber, cement, concrete, and other building materials as it relates to the ad valorem tax. Any inventory assessed in the previous calendar year shall be considered stagnant and depreciated by 50% for the purposes of the current year assessment.

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